

# School Finance



**MILLER SCHOOL DISTRICT**

# General Fund Levies



Ag-

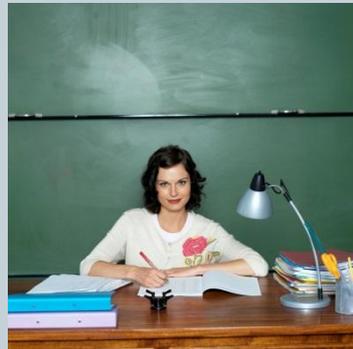
Maximum that can be levied: \$1.568/ \$1,000

Owner Occupied-

Maximum that can be levied: \$4.075/\$1,000

Other/Non-Ag/Utilities-

Maximum that can be levied: \$8.727/\$1,000



# General Fund Levies



- The Miller School District is at the maximum levy for the General Fund.
- General Fund revenue can be used to pay the following:
  - Day to Day bills
  - Salaries and benefits for staff and administrators
  - Currently being used for 4% of Transportation costs and 100% of Utilities costs
  - Consumable items

# General Fund Revenue



- General Fund “need” is found by multiplying the student count (current year or average of the previous two year- whichever is higher) times the per student allocation as set by the legislature.

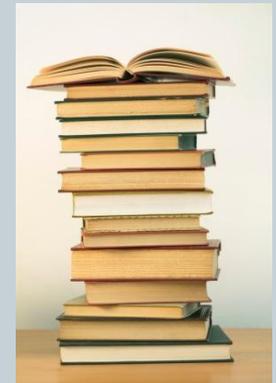
**Need = local effort + state aid**

Local effort is generated by the general fund levies. If the local effort meets the need, the district will not receive state aid. If it doesn't the state will pay “state aid” to meet the need.

# Capital Outlay Levy



- Capital Outlay
  - Maximum that can be levied: \$3.00/\$1,000
  - Is applied to all valuations equally
  - Total valuation x levy = Amount of capital funds generated



# Capital Outlay Levy



- The Miller School District is not at the maximum levy. Currently at \$1.569/\$1,000 of valuation.
- Capital Outlay revenue can be used for the following
  - Vehicles
  - Building improvements
  - Textbooks
  - Leases and software licenses
  - Desks
  - Buildings- Capital Outlay Certificates-
  - May use 45% of allowable Capital Outlay tax revenue. Miller uses this flexibility. It pays 0% of utility costs and 96% of transportation costs. \* Sunsets on 2017-2018

# Special Education Levy



- Special Education
  - Maximum that can be levied: \$1.552/\$1000
  - It is applied to all valuations equally
  - Total valuation x levy = Amount of special education funds generated



# Special Education Levy

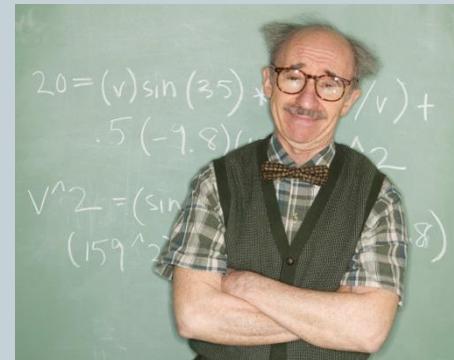


- The Miller School District is not at the maximum levy. The current levy is \$.70/\$1,000 of valuation
- Special Education revenue is used for the following:
  - Testing of students
  - Counseling services
  - Salaries and benefits for SPED employees
  - Transportation for SPED Students
  - Educational software and educational materials
  - Related Services for students (PT, OT)
  - Services continue until the student graduates or turns 21

# Pension Levy



- Pension
  - Maximum that can be levied: \$.30/\$1000
  - It is applied to all valuations equally
  - Total valuation x levy = Amount of pension funds generated



# Pension Fund Levy



- The Miller School District is not at the maximum levy. The current levy is \$.22/\$1,000 of valuation.
- Pension Fund revenue is used for the following:
  - Pay retirement costs
  - Early retirement incentives

# Bond Redemption Levy



- If a District has had a Bond issue passed.
- The levy is set as a Maximum, but the levy may be reduced.
- The Miller School District doesn't currently use this levy.



# General Fund OPT-OUT Levy



- May be used to generate additional general fund dollars
- It is a specific amount specified for a specific time period.
  - Don't have to ask for the total amount that was approved
- The levy is applied to all valuations proportionately.

# Food Service Fund



- The Food Service fund revenue can only be used for approved food service expenses.
- The revenue is generated by school lunch and breakfast sales, as well as Federal reimbursement for free and reduced meals.
- No general fund revenue is used to subsidize the food service fund.

# Summary



- **General Fund**

- Salaries and Benefits = 77% of the General Fund



- **Capital Outlay Fund**

- Used to pay for buildings and other long term purchases

- **Special Education Fund**

- Used to pay for SPED expenses, SPED salaries and benefits



- **Pension Fund**

- Used to pay for retirement costs

